

EXHIBIT 76

(Filed Under Seal)

To: Schellpeper, Tim[timschellpeper@Smithfield.com]
From: Kaster, Collette[cmkaster@farmland.com]
Sent: Mon 7/22/2013 10:41:16 AM Eastern Daylight Time
Subject: RE: Fresh Pork Forecast

Pros and cons of course:

Milan has 4 external producers on agreements until April 1, 2014.

Cost of NEMO decrease slightly on 11/1/13. They chose the summer winter option. However, they are on SPI which has cutout so their total cost has been quite good.

Also, Milan is currently approved for Russia, North is not.

Further below is the breakdown on North suppliers that would have to go Paylean free or be omitted or moved.

Do you have some time tomorrow or Weds to discuss this and other topics?

Milan Paylean free Projections									Agreement	Formula
week beginning	7/22/2013	7/29/2013	8/5/2013	8/12/2013	8/19/2013	8/26/2013	9/2/2013	9/9/2013		
MB MO	29000	28700	28700	34000	34000	33000	37600	37600		ISM 5 day avg + 4.27
MB MW	4800	5300	5300							
NEMO	5270	4760	5440	5440	5000	5000	5000	5000	4800/wk	SPI IA + 4.10
Prestage	4080	5100	5100	5100	5100	5100	5100	5100	30loads/wk	ISM 5 day avg + 3.1 (+.70 ft)
Mahaska	2275	2275	2100	2275	2100	2275	2275	2275	100% production verbal	Wk prior Futures + 3 WCB close + 2.50
Pork Plus	495	495	495	495	495	495	495	495		
Total	45920	46630	47135	47310	46695	45870	50470	50470		

Of the suppliers below which are currently Paylean free?

- Goldsboro
- JC Howard
- Goldsboro IN

Of the categories: Other and PA/OH, how many producers is that?

Below is a breakdown of all of our Direct and Outside Suppliers delivering to North

DIRECTS	OUTSIDE PA-FLEX	OUTSIDE OH-FLEX	OUTSIDE IN-FLEX
Locals	Hoovers	Kalmbach Feeds	New Fashion Pork
N.C. Farms	Franklin Family Farms	R-Pork LLC	TDM
Deerfield	Purvis	Pork Champ	Goldsboro-Indiana
Hanor	Manheim Select	Heimerl Farms	
Duplin Marketing LLC	Swine Services	Cooper Farms	
NG Purvis	David Hefner	Hord Family	
L&H			
Palmetto Pork			
Ivey Spring			

From: Schellpeper, Tim [mailto:timschellpeper@Smithfield.com]
Sent: Sunday, July 21, 2013 6:53 PM
To: Kaster, Collette
Subject: RE: Fresh Pork Forecast

In your opinion, now that you have responsibility for all hogs, should Milan or North be racto-free?

Tim Schellpeper
President and Chief Operating Officer
Smithfield
111 Commerce St. PO Box 9003
Smithfield, VA 23430
(O) 757-357-1301
(F) 757 357-1686
email: timschellpeper@smithfield.com

From: Kaster, Collette [mailto:cmkaster@farmland.com]

Sent: Tuesday, July 16, 2013 6:16 PM

To: Schellpeper, Tim

Subject: RE: Fresh Pork Forecast

Because of the way the East rac free program was set up all of Goldsboro pigs had to be Paylean free.
Goldsboro pigs are used at north for Group Housed.

I have Jason's approval to use the Milan rac free feedmill segregation program with them so that they can produce pigs with (for North) and without Paylean.
Michael, Ann and I will review on Th in Des Moines.

Jeff will contact them tomorrow to see if they can do this, and how fast. Our window is short bc the upcharge disappears 9/27

From: Schellpeper, Tim [mailto:timschellpeper@Smithfield.com]

Sent: Tuesday, July 16, 2013 9:56 AM

To: Kaster, Collette

Subject: RE: Fresh Pork Forecast

We pay regardless. We have to discontinue sending these hogs into North. That is crazy!

Tim Schellpeper
President and Chief Operating Officer
Smithfield
111 Commerce St. PO Box 9003
Smithfield, VA 23430
(O) 757-357-1301
(F) 757 357-1686
email: timschellpeper@smithfield.com

From: Kaster, Collette [mailto:cmkaster@farmland.com]

Sent: Tuesday, July 16, 2013 10:57 AM

To: Schellpeper, Tim

Subject: RE: Fresh Pork Forecast

I will get w/ Jeff.

What is our agreement w/ farms on the Paylean premium? Do we pay regardless or only if we use them ala group housed?

From: Schellpeper, Tim [mailto:timschellpeper@Smithfield.com]

Sent: Tuesday, July 16, 2013 9:46 AM

To: Hodges, Christopher B

Cc: Kaster, Collette; Weber, Joe; Gerken, Todd

Subject: RE: Fresh Pork Forecast

I agree.

I believe the farms might be making roughly \$20 per head. We lose \$10, they make \$20, net, net we are up \$10 per head. If possible, can we cutback non-Smithfield producers? This is a sensitive topic and one Jeff L. needs to weigh in on. It seems we ought to drop the O/T at Clinton and North and certainly quit paying for racto-free hogs at North.

Tim Schellpeper
President and Chief Operating Officer
Smithfield
111 Commerce St. PO Box 9003
Smithfield, VA 23430
(O) 757-357-1301
(F) 757 357-1686
email: timschellpeper@smithfield.com

From: Hodges, Christopher B [mailto:CBHODGES@farmland.com]

Sent: Tuesday, July 16, 2013 10:28 AM

To: Schellpeper, Tim; Gerken, Todd

Cc: Kaster, Collette; Weber, Joe

Subject: RE: Fresh Pork Forecast

I agree on the east cutback.

Our PA indicates we are in better shape next week killing 264,000 hd IF we do not carry meat over the weekend which has been a huge problem for us.

Collette and I are meeting today to review our hours by plant relative to our guarantee commitments. We can break guarantee a limited number of weeks each year. We have been slowing the cut to make guarantee which is a more costly solution to reduced kill hours. I would prefer to set our kill minimums at the guarantee for each plant and if we want to reduce kill below guarantee we do it by breaking the 36 hours per our contracts. Since Milan and Monmouth are not under a contract, we have more flexibility, but our approach has been to treat them as if they had a contract. Do you agree with this?

From: Schellpeper, Tim [mailto:tim.schellpeper@Smithfield.com]

Sent: Tuesday, July 16, 2013 7:48 AM

To: Weber, Joe

Cc: Kaster, Collette; Hodges, Christopher B

Subject: Re: Fresh Pork Forecast

I am okay with this. Chris, do you agree?

On Jul 16, 2013, at 2:15 PM, "Weber, Joe" <joeweber@smithfield.com> wrote:

We need to cut the east back as far as we can without effecting cuts.

This would take 2,400 per day out North and 1,600 out of Clinton depending on JBO.

Save the pigs for another day.

Keep the Midwest kills.

As bad as it is, something will have to happen eventually and we need to keep our open market share.

On Jul 16, 2013, at 1:49 PM, "Kaster, Collette" <cmkaster@farmland.com> wrote:

TYS and possibly IPC have cut back a little.

Swift was supposedly looking and the live buys at 77 were likely Cargill, but mkt took a nice drop.

From: Schellpeper, Tim [mailto:tim.schellpeper@Smithfield.com]

Sent: Tuesday, July 16, 2013 6:38 AM

To: Weber, Joe; Hodges, Christopher B

Cc: Kaster, Collette

Subject: Fwd: Fresh Pork Forecast

Suggestions? This is ugly. It would appear there is way too much bullishness in the hogs.

Should we cut east coast plants back? Midwest is cut back already.

Can product move higher? If so. What cuts?

What are we hearing on cut backs in industry?

Begin forwarded message:

From: "Clauberg, Kevin" <Kevin.Clauberg@smithfield.com>
To: "Aimee.Ward@Farmland.com" <Aimee.Ward@Farmland.com>, "Allison, Charles" <Charles.Allison@smithfield.com>, "Arnold, Diane" <Diane.Arnold@farmland.com>, "Baptist, Ken" <KBaptist@JohnMorrell.com>, "Bird, Jeff" <JeffBird@Smithfield.com>, "Bottjen, Jeffrey" <jsbottjen@farmland.com>, "Brady, Dawn" <DBrady@JohnMorrell.com>, "Brown, Dave" <dwbrown@farmland.com>, "Canaday, Ronald" <rccanaday@farmland.com>, "Cobb, John" <jrcobb@farmland.com>, "Cook, Gene" <Gene.Cook@farmland.com>, "Darrell, Bob" <BobDarrell@smithfield.com>, "Dellos, Kurt" <kurtdellos@Smithfield.com>, "Deschepper, Brian" <BLDeschepper@farmland.com>, "Dohlman, Jesse" <jdohlman@farmland.com>, "Dubbert, Dan" <drdubbert@farmland.com>, "Gann, Eric" <EQGann@milan.farmland.com>, "Gerken, Todd" <tgerken@farmland.com>, "Giddings, Dawn" <Dawn.Giddings@farmland.com>, "Gordon, Brian" <briangordon@smithfield.com>, "Gough, Jeff" <jeffgough@Smithfield.com>, "Hamm, Tim" <timhamm@Smithfield.com>, "Held, Calvin" <calvinheld@Smithfield.com>, "Hendricks, Brent" <brenthendricks@Smithfield.com>, "Hodges, Christopher" <CBHODGES@farmland.com>, "Horsley, Shane" <shanehorsley@Smithfieldfoods.com>, "Kaster, Collette" <cmkaster@farmland.com>, "Knierbein, George" <georgeknierbein@Smithfield.com>, "Krieg, Richard" <richardkrieg@Smithfield.com>, "Lee, Wade" <Wade.Lee@farmland.com>, "Luckman, Jeff" <jeffluckman@smithfieldfoods.com>, "McNulty, Michael" <Michael.McNulty@smithfield.com>, "Messman, Tim" <TDMessman@milan.farmland.com>, "Narren, Kyle" <kylenarren@smithfield.com>, "Nixa, Brad" <bradnixa@Smithfield.com>, "Orness, Terry" <terryorness@Smithfield.com>, "Owens, Donovan" <Donovan.Owens@smithfield.com>, "Pribyl, James" <jpribyl@milan.farmland.com>, "Price, Dean" <Dean.Price@smithfield.com>, "Rains, Cory" <crains@farmland.com>, "Rank, Brian" <bjrank@farmland.com>, "Richter, George" <georgerichter@Smithfieldfoods.com>, "Rundle, David" <dbrundle@farmland.com>, "Sabin, Dan" <dansabin@smithfield.com>, "Schellpeper, Tim" <tim.schellpeper@Smithfield.com>, "Scherbing, Todd" <toddscherbing@Smithfield.com>, "Shaefer, Craig" <csshaefer@farmland.com>, "Smedra, Daniel" <dsmedra@farmland.com>, "Steuk, Ronald" <resteuk@farmland.com>, "Strickland, Scott" <Scott.Strickland@smithfield.com>, "Thamodaran, Dhamu" <dhathumodaran@smithfieldfoods.com>, "Trapp, Scott" <strapp@farmland.com>, "Wall, Jeffrey" <jeffwall@Smithfield.com>, "Weber, Joe" <joeweber@smithfield.com>, "Wessel, Justin" <jd.wessel@farmland.com>,

"Westra, Jeri" <jwestra@johnmorrell.com>, "White, Joseph" <jkwhite@farmland.com>, "Wiggs, Mark" <mwiggs@JohnMorrell.com>, "Willison, Stanley" <sjwillison@farmland.com>
Cc: "Clauberg, Kevin" <Kevin.Clauberg@smithfield.com>
Subject: Fresh Pork Forecast

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